

12th AICIF 2024



ASEAN Universities International Conference on Islamic Finance (AICIF)

LIMKETKAI LUXE HOTEL
CAGAYAN DE ORO CITY, PHILIPPINES
NOVEMBER 18-19, 2024

KEYNOTE SPEAKERS:

Prof. Emeritus Dato' Dr. Mohd. Azmi Omar
President, International Council of Islamic Finance Educators (ICIFE)

Atty. Jehan Jehan A. Lepail
Deputy Director, National Commission on Muslim Filipinos

Dr. Mohammad S. Yacob
Minister of MAFAR - BARMM
Chairperson for BARMM TWG for Islamic Finance

Rajagopal Ramasamy
Vice-President, Maybank Philippines



Hosted by:



Co-organized by:



International Islamic University
Malaysia



Universitas Islam Sultan Agung
Semarang Indonesia



Sultan Sharif Ali Islamic
University,
Negara Brunei Darussalam



Universitas Darussalam Gontor
Indonesia



Universitas Islam Negeri Sunan Kalijaga
Jogjakarta, Indonesia



Universitas Islam Negeri
Syarif Hidayatullah Jakarta

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PROGRAM

Day One: Monday, November 18, 2024

7:30-8:00	◆ Registration and Networking
8:00-8:15	◆ Opening Du'a by Aleem Shanolah Rasuman ◆ Singing of National Anthem ◆ BARMM Hymn
8:15-8:25	◆ Gong Ceremony – Atty. Basari D. Mapupuno ICIFE President Hon. Rolando A. Uy
8:25-9:00	◆ Cultural Performance: Sining Pananadum
9:00-9:30	◆ Welcome Address: Hon. Rolando A. Uy City Mayor of Cagayan de Oro ◆ Opening Remarks: Atty. Basari D. Mapupuno , President, Mindanao State University System
9:30-11:00	◆ PLENARY SESSION 1: Islamic Finance: Stability, Resilience and Regulatory Issues As Islamic finance continues to become increasingly internationalized, this necessitates the need to have in pace a comprehensive regulatory, supervisory and surveillance framework to ensure the stability and resiliency of the industry. This session looks at the regulatory issues and challenges in particular, in light of the global regulatory reforms undertaken following the global financial crisis.
11:00-12:30	◆ PLENARY SESSION 2: Islamic Finance, Fintech, and Cryptocurrencies This session seeks to address the recent growth and development of fintech and cryptocurrencies, and their implications on the local industry in general and on the Islamic finance industry in particular. Speakers will share their views on the potential challenges they anticipate to face in the financial institutions where they work, and on how different people and organizations view cryptocurrencies, Insurtech, and RegTech in the region. While online banking and Fintech took time to gain momentum, advancements like blockchain raise concerns about cybercrime. However, development in virtual banking, Artificial Intelligence (AI), and quantum computing show a promise for enhanced security.
12:30-13:30	◆ Lunch and Dhuhr Prayer
13:30-13:50	◆ Keynote Address: Atty. Jehan Jehan A. Lepail , Deputy Director, NCMF
13:50-14:05	◆ Ceremonial Signing of Memorandum of Understanding
14:05-15:05	◆ Parallel Session 1
15:05-16:05	◆ Parallel Session 2
16:05-17:05	◆ Parallel Session 3
17:05-18:05	◆ Parallel Session 4
18:05- 19:00	◆ Prayer Break
19:00-20:00	◆ ICIFE MEETING and <i>Pagana a Meranaw</i> (Dinner) for ICIFE Members



Day Two: Tuesday, November 19, 2024

8:00-8:10	◆ Opening Du'a by Prof. Majdi Jalal
8:10-8:45	◆ Keynote Address: Prof. Emeritus Dato' Dr. Mohd. Azmi Omar President, International Council of Islamic Finance Educators (ICIFE) <i>"Building the Future: How ASEAN Can Guide the Growth of Islamic Finance in the Philippines"</i>
8:45-10:15	◆ PLENARY SESSION 3 The Role of Islamic Finance in Sustainable Development Financing This session explores the current and potential role of Islamic finance in the promotion of sustainable development. In that context, the session shall bring together a wide range of specialists in Islamic finance and development economics from different financial institutions. Speakers shall share their views and provide input for an effective sustainable development financing strategy to facilitate the mobilization of resources and their effective use in achieving sustainable development objectives.
10:15-10:40	◆ Keynote Address: Rajagopal Ramasamy , Vice-President, Maybank Philippines
10:40-12:10	◆ PLENARY SESSION 4 Islamic Capital Market: The Role of Sukuk for Development This session discusses the development and progress of the Islamic capital market in selected countries in terms of infrastructure and institutions, regulatory advancement, as well as government initiatives. Panelists discuss the following key questions: What are the potential benefits of sukuk markets? How can these markets contribute to growth and development in countries with Muslim population? What are the main policy, regulatory, and institutional requirements for the development of sukuk markets? What needs to be done to unlock the potential of the market? What are the practical issues relating to the structuring of Sukuk issues? Case studies will be presented on national experience in developing the Islamic capital market from the perspective of benefits, policy and legal frameworks, as well as the roles of supporting agencies such as rating agencies.
12:10-13:30	◆ Lunch and Dhuhr Prayer
13:30-14:00	◆ Keynote Address: Dr. Mohammad S. Yacob , Minister of MAFAR Chairperson for BARMM TWG for Islamic Finance
14:00-15:30	◆ PLENARY SESSION 5 Halal business landscape - ASEAN countries The worldwide halal industry has been a phenomenal development, driven by the rising interest for morally obtained and sharia-agreeable items and administrations among Muslim and non-Muslim buyers. With a growing consumer base, and increasing growth in many parts of the world, the industry is set to become a competitive force in the world international trade. ASEAN countries is in competition with each other to obtain the status of Halal Hub, which has brought adverse impact on its growth in ASEAN. Panelists shall share their views on single digitized ASEAN standard, process and uniformity in regulation for Halal Certification, in order to build a collaborative framework among SEAN members to drive the growth of Halal Industry in the region and promoting ASEAN as Global Halal Hub.
15:30-16:00	◆ Update from ICIFE Members
16:00-18:00	◆ BREAK
18:00-20:00	◆ CULTURAL GALA NIGHT



DAY 3: MARAWI CITY TOUR FOR GUESTS AND ICIFE CO-ORGANIZERS

